



Rating Action

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SUKUK-I OF PAK ELEKTRON LIMITED FULLY REDEEMED: RATING WITHDRAWN

Pak Elektron Limited (PEL) has fully redeemed its Sukuk-I of PKR 1,100mln (issued in Sep 07) by exercising early redemption option, on 28th June 2016. Subsequent to full redemption, the Pakistan Credit Rating Agency Limited (PACRA) has withdrawn rating ["A" (Single A)] of the said Sukuk.

Applicable Criteria and Related Research

- Household Appliances - Viewpoint | Nov-15
- Electrical Distribution - Viewpoint | Nov-15
- Corporate Rating Methodology
- Debt Instrument Rating Methodology

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